

Just the Facts

MARKET INTELLIGENCE FROM SAVOS INVESTMENTS

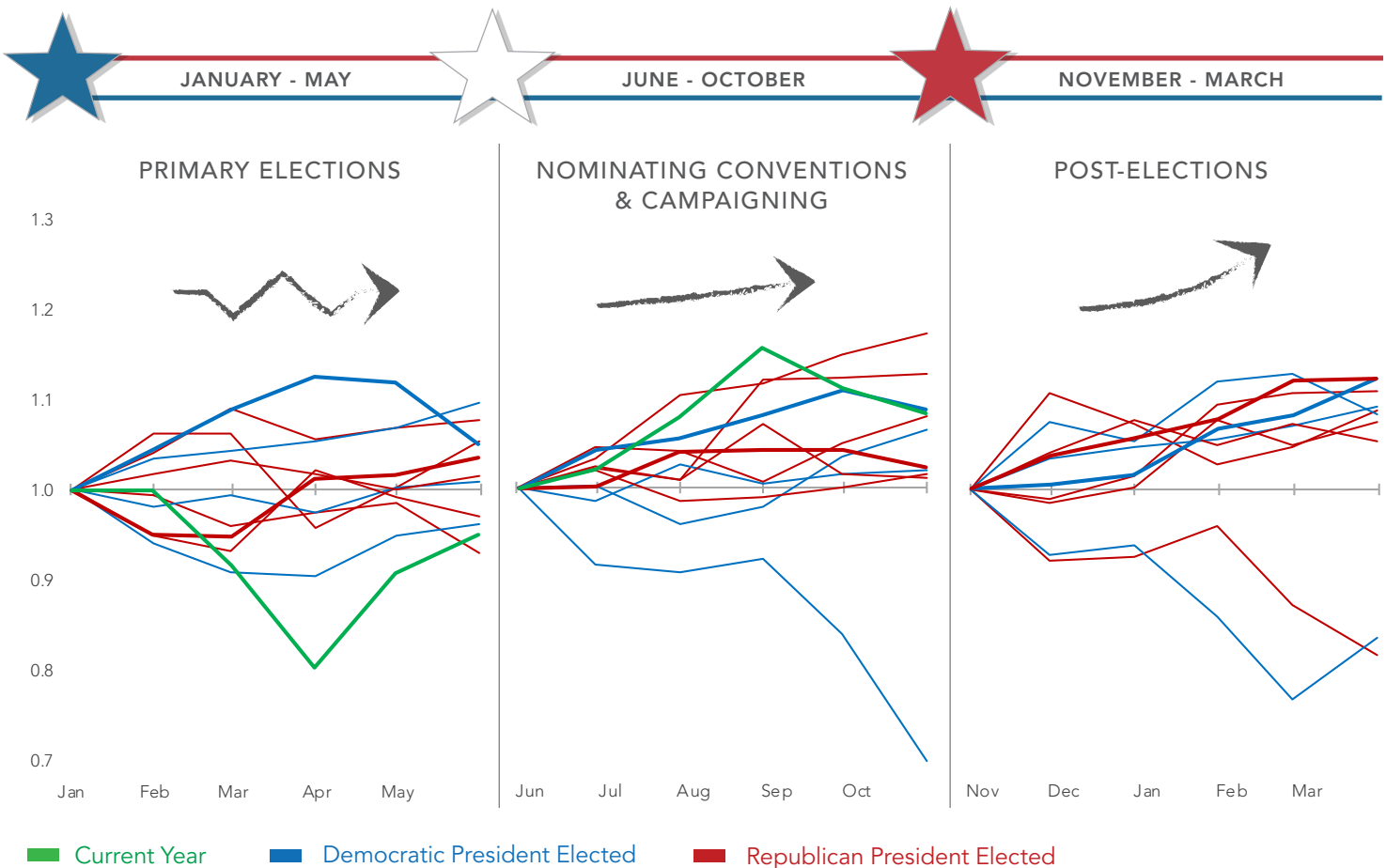


Presidential Elections and the S&P 500®

Presidential elections bring big potential changes and conventional wisdom is that markets don't like uncertainty. We asked our research team to answer the question, "How does the US equity market typically perform during an election year?"

During Primary season (from January to May), in most years the market ended with little change. Returns during Convention season (from June to October) were almost uniformly positive (with the exception of 2008). Similarly, Post-Election returns were consistently positive through the following first quarter (with the exception of 2000 and 2008). The tables below show how 2020 compares to the past.

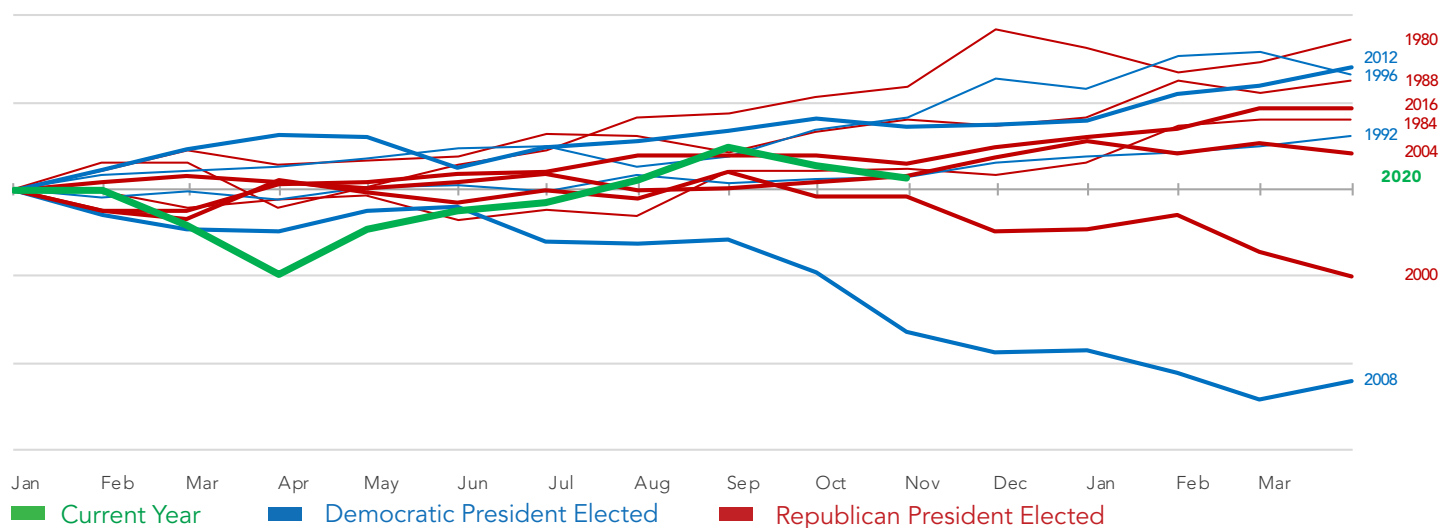
Indexed S&P 500 levels for election years since 1980



Data as of 10/30/20. Source: Savos calculations.

The market indices shown are non-managed indices shown for reference purposes. Index performance reflects the reinvestment of dividends. It is not possible to invest directly in an index, and index performance does not reflect any deduction for investment advisory fees.

Indexed S&P 500 levels for election years since 1980 (January through following March) vs. 2020



Data as of 10/30/20. Source: Savos calculations.

S&P 500 performance from November to March

1980	8.79%	GOP	1992	9.25%	DNC
1984	10.81%	GOP	1996	8.25%	DNC
1988	7.40%	GOP	2008	-16.52%	DNC
2000	-18.41%	GOP	2012	12.26%	DNC
2004	5.28%	GOP			
2016	12.17%	GOP			

Data as of 10/30/20. Source: Savos calculations.

About Savos Investments

Savos Investments specializes in risk-managed strategies for financial advisors and their clients on the AssetMark platform. Savos aims to help clients reach their financial goals with expertly constructed portfolios and personalized investment solutions.

Simply Smart. Simply Savos.

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The S&P 500 Index measures the performance of 500 leading companies in the U.S. Constituents generally have a market-cap above \$5 billion and represent approximately 80% of the investable market.

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